

REVENUE BUDGET MONITOR - QUARTER TWO 2023/24

Portfolio/Service Area	Budget £000	Forecast Outturn £000	Forecast Pressure/- Saving £000	Comments
Adult Services, Housing, Public Health & Homelessness				
ASC Care Packages	43,363	50,441	7,078	Pressures in all types of care settings and shortfall in mitigation of budget pressures
ASC Other	11,914	10,141	-1,773	Various savings mainly related to staff vacancies and use of contingency
Housing	3,122	3,076	-46	No significant variances forecast to date
Public Health	333	333	0	Any net variance at year end is balanced by a transfer to or from the Public Health Reserve
Portfolio Total	58,732	63,991	5,259	
Children's Services, Education & Lifelong Skills				
Access, Performance & Resources	5,591	5,986	395	Main pressure related to Home to School Transport
Children & Families	25,035	27,716	2,681	Net pressure forecast in various elements of the care budget - including growth in residential care, supported accommodation, leaving care costs, S17 and Support for looked after children, secure remand placements and Unaccompanied Asylum Seeking Children costs exceeding grant, all being slightly offset by in-house and purchased foster care placements
Education & Inclusion	1,721	1,678	-43	No significant variances forecast to date
Strategic Development	252	249	-3	No significant variances forecast to date
Portfolio Total	32,599	35,629	3,030	
Finance, Climate Change & Biosphere				
Parks/Open Spaces/Countryside	1,621	1,637	16	No significant variances forecast to date
Climate Change	107	77	-30	No significant variances forecast to date
Legal/Democratic/Elections/Land Charges	2,390	2,438	48	No significant variances forecast to date
Shared Services	4,986	4,889	-97	Various minor savings forecast to date
HR/Learning & Development	1,867	1,859	-8	No significant variances forecast to date
Procurement	360	366	6	No significant variances forecast to date
Corporate Finance Items	38,323	36,170	-2,153	Mainly savings forecast in treasury management interest charges and housing benefit overpayment recovery
Financial Management	2,696	2,572	-124	Savings mainly related to staff vacancies
Strategic Land & Property Assets	-335	-537	-202	Various savings forecast including staffing costs
Business Intelligence	405	391	-14	No significant variances forecast to date
Pan Management Company	0	0	0	No variances forecast to date
Portfolio Total	52,420	49,862	-2,558	
Economy, Regeneration, Culture & Leisure				
Amenities/Allotments/Theatres	-208	-218	-10	No significant variances forecast to date
Libraries	1,021	1,018	-3	No significant variances forecast to date
Museums/Archaeology/Records Office	551	619	68	Various minor pressures including income
Events	-35	-33	2	No significant variances forecast to date

Portfolio/Service Area	Budget £000	Forecast Outturn £000	Forecast Pressure/- Saving £000	Comments
Leisure/Sports Development	596	859	263	Pressures in relation to Leisure Centre income
Economic Development	352	389	37	Various minor pressures
Regeneration	339	488	149	Mainly shortfall on leasing income across various Regen projects
Portfolio Total	2,616	3,122	506	
Transport, Infrastructure., Highways PFI & Transport Strategy				
Car Parking	-5,085	-4,844	241	Mainly related to income variances in off street parking and all Island parking permits
Floating Bridge	591	780	189	Variances related to operational issues
Harbours	86	32	-54	No significant variances forecast to date
Public Transport & Crossing Patrols	5,325	4,662	-663	Saving on concessionary fares
Highways PFI & Contract Management	15,358	15,302	-56	No significant variances forecast to date
Shanklin Lift	-29	-8	21	Shortfall in income
Portfolio Total	16,246	15,924	-322	
Leader, Strategic Oversight & External Partnerships				
Civic Events	11	11	0	No variances forecast to date
Communications	473	471	-2	No significant variances forecast to date
CX -Misc	2,701	2,687	-14	No significant variances forecast to date
Portfolio Total	3,185	3,169	-16	
Planning, Coastal Protection & Flooding				
Planning/Building Control	826	817	-9	Pressure forecast in planning income
Trees & Landscape	91	92	1	No significant variances forecast to date
Coastal Management	120	120	0	No variances forecast to date
Portfolio Total	1,037	1,029	-8	
Regulatory Services, Community Protection ,Waste & ICT				
Emergency Planning	209	188	-21	No significant variances forecast to date
ICT	6,421	6,173	-248	Various savings related to staffing and Telecoms
Bereavement Services	-910	-898	12	No significant variances forecast to date
Registrar & Coroners	789	832	43	Various minor pressures forecast to date mainly post mortem fees
Regulatory Services	1,171	1,162	-9	No significant variances forecast to date
Waste Contract	4,204	4,184	-20	No significant variances forecast to date
Portfolio Total	11,884	11,641	-243	
Forecast Total (before use of Contingency)	178,719	184,367	5,648	
Covid Contingency - Leisure Income	0	-308	-308	Leisure Centre income - legacy impact of Covid funded from Covid Contingency
Covid Contingency - Adult Social Care	0	-2,118	-2,118	Adult Social Care - legacy impact of Covid funded from Covid Contingency
Net Forecast Total	178,719	181,941	3,222	Forecast net overspend 1.8%